

Bowler Metcalf Limited  
REG NO : 1972/005921/06  
ALPHA CODE : BCF  
ISIN CODE : ZAE000030797  
("Bowler" or "the company")  
Amendment to CASH DIVIDEND DECLARATION

Shareholders of Bowler are referred to the CASH DIVIDEND DECLARATION included in the results and dividend announcement released on 26 September 2012 and are advised that the STC credits available for set off against Dividend Withholding Tax are incorrectly stated at R1,743,466, equivalent to 2 cps, and the net local cash dividend at 17.3 cps. STC credits are in fact R17,324,660, equivalent to 19.59 cps, The gross dividend is therefore 19.59 cps and the net local cash dividend is 19.94 cps. There will be no further STC credits available for set off after this dividend. All other details are correct as announced.

L V ROWLES  
Secretary  
Cape Town  
27 September 2012  
Sponsor  
Arcay Moela Sponsors (Pty) Limited