BOWLER METCALF LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1972/005921/06)

Share code: BCF ISIN code: ZAE 000030797

("Bowler" or "the company")

DIRECTOR'S DEALING IN SECURITIES

In compliance with the Listings Requirements of the Johannesburg Stock Exchange, the following information is disclosed:

Name of director: MA Olds Bowler Company:

Date of transaction: 19 November 2013

Class of securities: Ordinary shares
Nature of transaction: Sale
Price per share:

Nature of interest:

Extent of interest:

Value of transaction:

N7.02

Direct Beneficial

Less than 0.1%

R54 740.00 How traded: On market

Clearance obtained: Yes

MA Olds Name of director: Bowler Company:

Date of transaction: 19 November 2013

Number of shares: 9 950

Ordinary shares

Class of securities:
Nature of transaction: Sale Price per share: R7.80

Direct Beneficial Less than 0.1% R77 610.00 Nature of interest: Extent of interest: Value of transaction: On market How traded:

Clearance obtained: Yes

Name of director: MA Olds Company: Bowler

Date of transaction: 19 November 2013 Number of shares: 15 050

Class of securities: Ordinary shares

Nature of transaction: Sale Price per share: R7.85

Nature of interest: Direct Beneficial Extent of interest: Less than 0.1% Value of transaction: R118 142.50

How traded: On market

Clearance obtained: Yes Name of director: MA Olds Bowler Company:

Date of transaction: 20 November 2013
Number of shares: 3 638
Class of securities: Ordinary shares

Nature of transaction: Price per share: Sale R7.80

Nature of interest:

Extent of interest:

Value of transaction:

How traded:

Direct Beneficial

Less than 0.1%

R28 376.40

On market

Clearance obtained: Yes

Cape Town

21 November 2013

Sponsor

Arcay Moela Sponsors Proprietary Limited (Registration number: 2006/033725/07)