



RESULTS OF ANNUAL GENERAL MEETING ("AGM") AND CHANGE IN COMPANY SECRETARY

RESULTS OF THE AGM

The board of directors is pleased to announce the results of the AGM held yesterday, Wednesday 9 November 2016.

Total number of issued ordinary shares:	88 428 066
Number of ordinary shares represented at the meeting:	58 455 482
Number of ordinary shares eligible to vote (excluding 5 629 003 treasury shares):	52 826 479
Percentage of total ordinary shares represented at the meeting:	66.1%

The resolutions proposed at the general meeting, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution	For	Against	Abstain	Total voted
Ordinary resolution No 1: Approval of annual financial statements	52 772 939 100%	0%	53 540 0%	52 826 479
Ordinary resolution No 2: Endorsement of directors remuneration policy	41 161 191 78%	11 611 748 22.0%	53 540 0%	52 826 479
Ordinary resolution No 3: Re-Election of director – Michael Brain	52 543 349 99.6%	229 590 0.4%	53 540 0%	52 826 479
Ordinary resolution No 4: Re-Election of director – Sarah Gillett	52 768 939 99.99%	4 000 0%	53 540 0%	52 826 479
Ordinary resolution No 5: Director's authority to negotiate and sign.	52 772 939 100%	0%	53 540 0%	52 826 479
Ordinary resolution No 6: Reappointment of auditors	48 582 626 99.99%	4 000 0%	4 239 853 0%	52 826 479
Ordinary resolution No 7.1: Re-Election of Audit and Risk Committee member – Craig MacGillivray	52 768 939 99.99%	4 000 0%	53 540 0%	52 826 479
Ordinary resolution No 7.2: Re-Election of Audit and Risk Committee member – Brian Frost	52 517 317 99.5%	255 622 0.5%	53 540 0%	52 826 479
Ordinary resolution No 7.3: Re-Election of Audit and Risk Committee member - Sarah Gillett	52 768 939 99.99%	4 000 0%	53 540 0%	52 826 479
Special resolution No 1: General authority to repurchase shares	52 710 484 99.9%	62 455 0.1%	53 540 0%	52 826 479
Special resolution No 2: Provision of financial assistance	52 772 939 100%	0%	53 540 0%	52 826 479
Special resolution No 3: Non-executive directors fees	52 763 239 99.99%	19 700 0%	43 540 0%	52 826 479

CHANGE IN COMPANY SECRETARY

Mr L Rowles will be retiring from his position of Company Secretary on 30 November 2016 and Ms Carin Bothma has been appointed in his stead.

Cape Town

10 November 2016

Sponsor

Arbor Capital Sponsors Proprietary Limited

