



**Bowler Metcalf Limited**

**BOWLER METCALF LIMITED**

(Registration number 1972/005921/06)

Share code: BCF ISIN number: ZAE000030797

("Bowler Metcalf" or "the Company")

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**SPECIAL DIVIDEND DECLARATION**

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The directors of Bowler Metcalf are pleased to announce a special cash dividend of 84 cents per share being declared from historical profits. The directors of Bowler Metcalf will continue to assess the best application of its remaining cash on hand in order to further enhance shareholder value.

The dividend is payable to shareholders on Monday, 10 January 2022.

Approval of the Special Dividend by the South African Reserve Bank for foreign shareholders has been obtained.

The last day to trade will be Tuesday, 4 January 2022. "Ex" dividend trading begins on Wednesday, 5 January 2022 and the record date will be Friday, 7 January 2021.

Share certificates may not be dematerialised or re-materialised between Wednesday, 5 January 2022 and Friday, 7 January 2022, both days inclusive. Directors confirm that the solvency and liquidity test is satisfied at the date of this announcement.

This dividend will be made from income reserves. The gross dividend is 84 cents per share. Dividend Withholding Tax (DWT) is 20%. The net local cash dividend to shareholders liable for DWT will therefore be 67.20 cents per share.

The number of shares in issue at the date of declaration is 78 326 023 shares. The Company's Tax Number is 9775130710.

Shareholders are reminded that cheques are no longer accepted in South Africa and that they should contact their brokers or Transfer Secretaries for assistance or to provide their banking details to facilitate the dividend payment.

**CAPE TOWN**

9 December 2021

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