

**Bowler Metcalf Limited****BOWLER METCALF LIMITED**

(Registration number 1972/005921/06)

Share code: BCF

ISIN number: ZAE000030797

SUMMARY OF CONDENSED GROUP FINANCIAL RESULTS AND DIVIDEND DECLARATION FOR THE YEAR ENDED 30 JUNE 2021

	2021	% Change	2020
Net asset value – R'mil	732.7	+8	681.0
Earnings – R'mil			
Revenue	635.5	+14	558.7
Profit from operations	111.2	+24	89.9
Net profit before tax	126.7	+10	115.2
Net profit after tax	91.5	+11	82.4
Attributable to parent			
Net profit after tax	91.5	+11	82.4
Total comprehensive income	91.5	+11	82.4
Earnings – cents per share			
Earnings	127.3	+15	111.0
Headline earnings	127.3	+13	112.7
Dividends – cents per share			
Final previous year paid	29.50	+18	25.00
Interim this year paid	19.40	+14	17.00
Final this year proposed	32.00	+8	29.50

A final gross cash dividend, as defined by the Income Tax Act, of 32.00 cents per share ("cps") (25.60 cents per share net) for the year ended 30 June 2021 (2020: 29.50 cps) has been declared and is payable to shareholders on Monday, 25 October 2021. The last day to trade will be Tuesday, 19 October 2021, the ex date is Wednesday, 20 October 2021 and the record date will be Friday, 22 October 2021. Share certificates may not be dematerialised or re-materialised between Wednesday, 20 October 2021 and Friday, 22 October 2021, both days inclusive. The directors confirm that the solvency and liquidity test is satisfied at the date of this report.

The short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement published on SENS and the Company's website as a whole.

The number of shares in issue (including treasury shares) at the date of declaration is 78 326 023.

The full announcement can be found on the Company's website at www.bowlermetcalf.co.za and also at the following link:

<https://senspdf.jse.co.za/documents/2021/JSE/ISSE/BCF/BCFAR2021.pdf>

Mazars, the group's independent auditors, has audited the consolidated annual financial statements of the Group for the year end 30 June 2021, and has expressed an unqualified audit opinion thereon.

Copies of the full announcement may also be requested at the Company's registered office and at the offices of the sponsor, at no charge, during office hours. Any investment decision should be based on the full announcement released on SENS on 7 September 2021 and published on the Company's website at www.bowlermetcalf.co.za as a whole, copies of which may be requested at the company's registered office, and the offices of the sponsors, AcaciaCap Advisors, at no charge, by phoning the Company during office hours on +27 21 704 2223.

Prepared by: AC September CA (SA)

7 September 2021

Sponsor

AcaciaCap Advisors Proprietary Limited

