

Bowler Metcalf Limited
REG NO : 1972/005921/06
SHARE CODE : BCF ISIN CODE :ZAE000030797
(Incorporated in the Republic of South Africa)
("Bowler Metcalf" or "the Company")

CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the company has entered into negotiations, which if successfully concluded, may have an effect on the share price of Bowler Metcalf.

Accordingly, shareholders are advised to exercise caution when dealing in their shares until a further announcement is made.

Cape Town, 4 March 2014

Sponsor
Arcay Moela Sponsors (Pty) Limited