



**Bowler Metcalf Limited**

**BOWLER METCALF LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 1972/005921/06)

Share code: BCF ISIN: ZAE000030797

("Bowler Metcalf" or "the Company")

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**CANCELLATION AND DELISTING OF REPURCHASED SHARES**

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Shareholders are hereby advised that an application has been made to the JSE Limited ("**JSE**") for the cancellation and delisting of 2 012 260 shares ("**Delisting**"), which is expected to occur on 25 October 2019.

The aforementioned shares were repurchased by a wholly owned subsidiary of the Company during the period between 29 August 2019 and 10 October 2019 in accordance with the general authority granted by shareholders at the Company's annual general meeting held on 7 November 2018, and represent 2.45% of the Company's total issued share capital prior to the share repurchase.

Of the 2 012 260 shares, 5 305 shares were repurchased during a closed period, after approval of the Company's closed period share repurchase programme had been received from the JSE in accordance with paragraph 5.69(h) of the Listings Requirements of the JSE as announced on SENS on 2 July 2019.

The number of issued Bowler Metcalf shares after the Delisting will be 80 114 674 ordinary shares of no par value.

Cape Town  
24 October 2019

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**Sponsor**

Arbor Capital Sponsors Proprietary Limited

