



**Bowler Metcalf Limited**

(Incorporated in the Republic of South Africa)  
(Registration number 1972/005921/06)  
Share code: BCF ISIN code: ZAE 000030797  
("Bowler Metcalf" or "the Company")

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## **DISCLOSURE OF ACQUISITION OF SECURITIES**

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In accordance with section 122 of the Companies Act No. 71 of 2008, as amended ("Companies Act"), and paragraph 3.83(b) of the JSE Listings Requirements, shareholders are hereby advised of the following:

On 25 September 2018 Bowler Metcalf was advised that Sanlam Life Insurance Limited ("Sanlam") acquired a beneficial interest in the securities of Bowler Metcalf such that the total beneficial interest in the securities of that class held by Sanlam increased from 4.96% to 5.02% of the total issued ordinary share capital of the Company.

As required in terms of section 122(3)(a) of the Companies Act, Bowler Metcalf has filed the required notice with the Takeover Regulation Panel.

Cape Town  
26 September 2018

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### **Sponsor**

Arbor Capital Sponsors Proprietary Limited

